

REGISTERED COMPANY NUMBER: CS002611 (Scotland)
REGISTERED CHARITY NUMBER: SC046913

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 5 April 2021
for
Haddo Arts

M Squared Accountants
15 Frithside Street
Fraserburgh
Aberdeenshire
AB43 9AR

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for the Year Ended 5 April 2021

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Haddo Arts

Report of the Trustees
for the Year Ended 5 April 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 5 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Haddo Arts

Report of the Trustees for the Year Ended 5 April 2021

ACHIEVEMENT AND PERFORMANCE

2020 was a very different year for Haddo Arts. The Trustees realised early on into the year that due to the coronavirus pandemic, it was going to be very unlikely that the Festival could be staged in the usual way, with audiences in the various venues at Haddo. However, recognising that 2020 was proving difficult and challenging for everyone and particularly for performers and artists deprived of the ability to engage with audiences in live performance as concerts and festivals were cancelled, the Trustees wanted to help and support the musicians and performers by delivering as many elements of the Festival as possible, albeit it in a different way.

Some events were postponed to the 10th anniversary Festival in 2021 and the remainder were pre-recorded and streamed as YouTube Premieres during Festival week from 3-8 October. It was particularly gratifying to be able to record a number of the events and trailers at Haddo, thereby retaining the place specific nature of the Festival and introducing a wider audience to its beautiful venues. This year, for the first time, we were able to secure Jamie MacDougall to act as host for the Festival. Jamie came to Haddo in late August to record introductions and the Festival trailer.

One element of the Festival was able to go ahead at Haddo. The visual arts exhibition, Experimental Use of 2m Space, was staged with one way system and social distancing in the South Courtyard and garden and despite the atrocious weather, attracted over 500 visitors.

An unexpected benefit of the coronavirus situation and moving the Festival online was that Haddo Children's Theatre (HCT) were able to take part, providing a recording of their 2019 production of "Dazzle" and ensuring that the Haddo family of arts organisations was represented in the Festival programme.

The Festival opened with a jazz piano programme titled "It's All Music Folks!" by Richard Michael. The performance was recorded at Haddo in the summer.

A chamber music recital by Gina McCormack and Nigel Clayton was recorded remotely for us in Mellerstain House. The recital was followed by the traditional Harvest Festival service from Haddo House Chapel.

The Festival saw the much anticipated return of Myrtle Throgmorton with her "Haddo House Tour", which featured a number of special guests who met Myrtle during her tour of Haddo House, which was filmed in the summer.

We presented a two part, remotely recorded event, featuring the North East Scotland Music School, with a short recital of music by Baermann and Schumann, and a lecture titled "Heritage of Storms: Lord Byron, His Romantic Inheritance and His Artistic Legacy" by Liz Merry.

Haddo Children's Theatre broadcast their production of "Dazzle" and the final event of the Festival saw the latest instalment of our Song for Haddo project, titled "Fables and Foibles". This was a joint Haddo Arts and McOpera response to the challenges and restrictions of the Covid pandemic and a refusal to deprive the children and young people of Aberdeenshire the opportunity to perform together.

Despite both singing and the playing of wind instruments being forbidden in schools or in groups due to the Covid-19 pandemic, the McOpera composers and musicians worked with children, young people, tutors and teachers from Aberdeenshire's schools and East Lothian children's choir Dunbar Voices to create a project celebrating music-making.

Following a specially devised series of pre-recorded videos, masterclass sessions and

Haddo Arts

Report of the Trustees for the Year Ended 5 April 2021

musical tracks for the classroom and at home, a cast of 148 singers, wind and string players took part in an online musical re-imagining of 7 of Aesop's fables, taken from the series of Russell's paintings in Haddo House.

The YouTube recordings of most events remained available for public consumption for a period after the festival, resulting in a significant number of viewings for all events. Taking the festival online produced the added benefit of opening the Festival to an audience who would not normally be able to attend events at Haddo. This presents opportunities for the future in terms of hybrid events.

The Haddo Arts Festival was again selected to be part of EFFE (Europe for Festivals. Festivals for Europe) festival community for 2020-2021, facilitated by the European Festivals Association, and hopes to work more closely with arts organisations across Europe in future.

LOOKING FORWARD

Given the unusual circumstances of 2020, the Festival was considered to be a great success and a firm platform for going into our 10th anniversary Festival in 2021. Work continued during the early months of 2021 to develop proposals for the programme of events and activities for the 2021 and the 10th Haddo Arts Festival.

Funding applications for 2021-22 have met with significant success, allowing us to secure major international artists for the 2021 festival. This gives us confidence that we can deliver another successful festival despite the difficult situation in which the arts industry finds itself.

In preparation for the anniversary year, we have implemented a rebranding of Haddo Arts to present a fresh new image to our audience through our website, social media and printed output.

We look forward to 2021 with confidence and are already planning for 2022.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The number of Charity Trustees shall not be less than 3, nor more than 7 and in the event of their number falling below 3, such additional Charity Trustees shall be appointed as required.

Trustee remuneration and expenses

The Trustees may appoint one or more Charity Trustee (or any firm where the Trustee is a partner) to be professional advisors to the Charity or agent for the Charity Trustees in any other capacity and to pay any such advisor his or her their usual charges.

Charity Trustees may be reimbursed any expense reasonably incurred in the administration of the Charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CS002611 (Scotland)

Registered Charity number

SC046913

Haddo Arts

Report of the Trustees
for the Year Ended 5 April 2021

Registered office

The Estate Office
Mains of Haddo
Tarves
Ellon
Aberdeenshire
AB41 7LQ

Trustees

J Gordon
A Forbes (Secretary)
F von Prondzyski
R Williams
D Dryer (Chair)
R Jappy
J Chalmers (appointed 25.11.20)

Company Secretary

Independent Examiner

M Squared Accountants
15 Frithside Street
Fraserburgh
Aberdeenshire
AB43 9AR

Approved by order of the board of trustees on 27 May 2021 and signed on its behalf by:



D Dryer (Chair) - Trustee

Independent Examiner's Report to the Trustees of
Haddo Arts

I report on the accounts for the year ended 5 April 2021 set out on pages six to twelve.

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

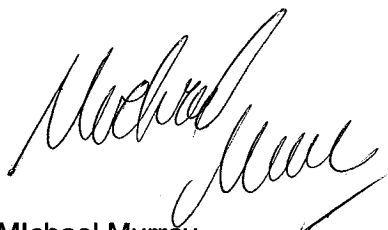
Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Michael Murray
FCCA
M Squared Accountants
15 Frithside Street
Fraserburgh
Aberdeenshire
AB43 9AR

27 May 2021

Haddo Arts

Statement of Financial Activities for the Year Ended 5 April 2021

	Notes	Unrestricted fund £	Restricted funds £	5.4.21 Total funds £	5.4.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		56,480	13,000	69,480	55,653
EXPENDITURE ON					
Charitable activities					
Event costs		914	-	914	7,928
Festival costs		19,001	8,000	27,001	33,474
Other costs		11,446	-	11,446	19,923
Total		31,361	8,000	39,361	61,325
NET INCOME/(EXPENDITURE)		25,119	5,000	30,119	(5,672)
RECONCILIATION OF FUNDS					
Total funds brought forward		10,297	-	10,297	15,969
TOTAL FUNDS CARRIED FORWARD		35,416	5,000	40,416	10,297

The notes form part of these financial statements

Haddo Arts

Balance Sheet

5 April 2021

	Notes	Unrestricted fund £	Restricted funds £	5.4.21 Total funds £	5.4.20 Total funds £
CURRENT ASSETS					
Cash at bank and in hand		35,416	5,000	40,416	10,297
NET CURRENT ASSETS		<u>35,416</u>	<u>5,000</u>	<u>40,416</u>	<u>10,297</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>35,416</u>	<u>5,000</u>	<u>40,416</u>	<u>10,297</u>
NET ASSETS		<u>35,416</u>	<u>5,000</u>	<u>40,416</u>	<u>10,297</u>
FUNDS	4				
Unrestricted funds				35,416	10,297
Restricted funds				5,000	-
TOTAL FUNDS				<u>40,416</u>	<u>10,297</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 May 2021 and were signed on its behalf by:



D Dryer (Chair) - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an income and expenditure basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 5 April 2021

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2021 nor for the year ended 5 April 2020.

Trustees' expenses

The trustees did not receive any remuneration during the year. No expenses were reimbursed to trustees during the year.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	44,253	11,400	55,653
EXPENDITURE ON			
Charitable activities			
Event costs	4,928	3,000	7,928
Festival costs	25,074	8,400	33,474
Other costs	19,923	-	19,923
Total	49,925	11,400	61,325
NET INCOME/(EXPENDITURE)	(5,672)	-	(5,672)
RECONCILIATION OF FUNDS			
Total funds brought forward	15,969	-	15,969
TOTAL FUNDS CARRIED FORWARD	10,297	-	10,297

Notes to the Financial Statements - continued
for the Year Ended 5 April 2021

4. MOVEMENT IN FUNDS

	At 6.4.20 £	Net movement in funds £	At 5.4.21 £
Unrestricted funds			
General fund	10,297	25,119	35,416
Restricted funds			
Composition	-	5,000	5,000
TOTAL FUNDS	<u>10,297</u>	<u>30,119</u>	<u>40,416</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	56,480	(31,361)	25,119
Restricted funds			
A Song for Haddo fund	8,000	(8,000)	-
Composition	5,000	-	5,000
	<u>13,000</u>	<u>(8,000)</u>	<u>5,000</u>
TOTAL FUNDS	<u>69,480</u>	<u>(39,361)</u>	<u>30,119</u>

Comparatives for movement in funds

	At 6.4.19 £	Net movement in funds £	At 5.4.20 £
Unrestricted funds			
General fund	15,969	(5,672)	10,297
TOTAL FUNDS	<u>15,969</u>	<u>(5,672)</u>	<u>10,297</u>

Notes to the Financial Statements - continued
for the Year Ended 5 April 2021

4. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	44,253	(49,925)	(5,672)
Restricted funds			
A Song for Haddo fund	8,400	(8,400)	-
Opera Bohemia	3,000	(3,000)	-
	<u>11,400</u>	<u>(11,400)</u>	<u>-</u>
TOTAL FUNDS	<u>55,653</u>	<u>(61,325)</u>	<u>(5,672)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.19 £	Net movement in funds £	At 5.4.21 £
Unrestricted funds			
General fund	15,969	19,447	35,416
Restricted funds			
Composition	-	5,000	5,000
	<u>15,969</u>	<u>24,447</u>	<u>40,416</u>
TOTAL FUNDS	<u>15,969</u>	<u>24,447</u>	<u>40,416</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	100,733	(81,286)	19,447
Restricted funds			
A Song for Haddo fund	16,400	(16,400)	-
Opera Bohemia	3,000	(3,000)	-
Composition	5,000	-	5,000
	<u>24,400</u>	<u>(19,400)</u>	<u>5,000</u>
TOTAL FUNDS	<u>125,133</u>	<u>(100,686)</u>	<u>24,447</u>

5. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2021.

Haddo Arts

Detailed Statement of Financial Activities for the Year Ended 5 April 2021

	5.4.21 £	5.4.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	36,855	9,000
Grants	27,625	21,960
Sponsorship	5,000	5,150
Ticket sales	-	17,453
Programme sales	-	280
Advertising income	-	1,810
	<hr/>	<hr/>
	69,480	55,653
Total incoming resources	<hr/>	<hr/>
	69,480	55,653
EXPENDITURE		
Charitable activities		
Festival costs	12,766	19,431
Opera bohemia	-	4,086
Lectures	-	50
A song for Haddo	13,744	8,916
Rossano Sportiello	-	800
Art exhibition	-	1,000
Poetry evening	-	718
	<hr/>	<hr/>
	26,510	35,001
Support costs		
Management		
Travel	-	269
Music and stage costs	1,000	4,900
Office expenses	529	384
	<hr/>	<hr/>
	1,529	5,553
Other		
Marketing and publicity	730	1,224
Office administration	6,497	9,780
Donations made	850	6,390
Professional fees	3,245	3,377
	<hr/>	<hr/>
	11,322	20,771
Total resources expended	<hr/>	<hr/>
	39,361	61,325
Net income/(expenditure)	<hr/>	<hr/>
	30,119	(5,672)

This page does not form part of the statutory financial statements